

TORQUAY and PAIGNTON HARBOURS

	2013/14 Original Budget £ ,000	2013/14 Current Budget £ ,000	2013/14 Profiled Budget £ ,000	2013/14 Actual to Date £ ,000	2013/14 Projected Outturn £ ,000	Notes
Expenditure						
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	144	144	65	61	141	1
Repairs and Maintenance	153	153	57	43	153	
Rent Concessions	2	2	1	1	2	
Other Operating Costs	105	105	64	75	131	2
Town Dock Costs	5	5	0	0	5	
Management and Administration :-						
Salaries	181	181	76	77	173	3
Internal Support Services	105	105	105	105	105	
External Support Services	19	19	0	0	19	
Other Administration Costs	48	78	48	49	78	4
Capital Charges	178	178	162	162	178	
Contribution to Patrol Boat Operation	3	3	0	0	3	
Dividend to General Fund (based on 6% of total income)	59	59	0	0	59	
	1,002	1,032	578	573	1,047	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	260	260	167	200	260	
Marina Rental	222	222	40	58	240	5
Operating Income :-						
Harbour Dues	79	79	68	55	72	
Visitor and Slipway	41	41	37	44	44	
Mooring fees	69	69	66	74	74	
Town Dock	250	250	243	252	252	
Boat and Trailer parking	37	37	37	31	37	
Other Income	25	25	17	23	25	
Contribution from Reserve	0	30	30	30	30	6
	983	1,013	705	767	1,034	
Operating Surplus /(Deficit)	(19)	(19)	127	194	(13)	

RESERVE FUND	
Opening Balance as at 1st April	621
Interest Receivable	8
Net Surplus / (Deficit) from Revenue Account	(13)
Withdrawal	(22)
Contribution to Revenue Account	(30)
Expected Closing Balance as at 31st March	564

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is **£197k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 A Harbour Assistant post was vacant for a brief period. It is anticipated that savings will be offset by the cost of cover arrangements.
- 2 Investigative works at Torquay Inner Harbour have been carried out ahead of the planned pontooning scheme.
- 3 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees.
A vacancy in an Admin Assistant post has been frozen from September to the end of the current year although cover arrangements may be required.
- 4 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 6).
- 5 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 6 Contribution to fund the costs of the Port Masterplan (see note 4).
- 7 The planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 has had to be postponed. No Reserve funding will therefore be required in 2013/14 however the withdrawal figure has been amended to reflect funding of the Inner Harbour investigative works (see note 2).

HARBOUR REVENUE ACCOUNTS 2013/14

BRIXHAM HARBOUR

Expenditure	2013/14 Original Budget £ ,000	2013/14 Current Budget £ ,000	2013/14 Profiled Budget £ ,000	2013/14 Actual to Date £ ,000	2013/14 Projected Outturn £ ,000	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	228	228	97	71	194	1/2
Repairs and Maintenance	120	120	18	130	150	
Rent Concessions	4	4	0	0	2	
Other Operating Costs	352	352	140	150	352	
Management and Administration :-						
Salaries	148	148	62	60	148	1
Internal Support Services	88	88	88	88	88	
External Support Services	19	19	0	0	19	
Other Administration Costs	37	67	40	73	89	3
Capital Charges	291	291	282	282	291	
Contribution to Patrol Boat Operation	3	3	0	0	3	
Dividend to General Fund (based on 6% of total income)	81	81	0	0	81	
	1,371	1,401	727	854	1,417	
Income						
Rents and Rights :-						
Rents and Rights	215	215	91	122	215	
Marina Income	162	162	41	58	179	4
Operating Income :-						
Harbour Dues	87	87	83	78	87	
Vistor and Slipway	13	13	11	3	13	
Mooring fees	138	138	120	126	138	
Fish Tolls income	650	650	207	213	650	
Other Income	91	91	26	32	91	
Contribution from Reserve	0	30	30	30	30	5
	1,356	1,386	609	662	1,403	
Operating Surplus /(Deficit)	(15)	(15)	(118)	(192)	(14)	

RESERVE FUND	
Opening Balance as at 1st April	523
Interest Receivable	5
Net Surplus / (Deficit) from Revenue Account	(14)
Withdrawals - Capital Financing	(240)
Contribution to Revenue Account	(30)
Closing Balance as at 31st March	244

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is £271k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 The current vacancy for the Assistant Harbour Master post has been frozen until the end of the financial year and no seasonal attendant has been employed in the current year. However, some cover arrangements may be required.
- 3 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 5). Additional costs have been incurred in securing European Interreg funding.
- 4 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 5 Contribution to fund the costs of the Port Master Plan (see note 3).
- 6 Capital funding for new fenders (£240k). The planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 has had to be postponed and no Reserve funding is now required in 2013/14.